

NEWS

For immediate release

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Think Tools Reports Public Buy-back Offer Results

Zurich, July 11, 2002 – At the offer period ending July 11, 2002, a total of 890'032 bearer shares have been tendered to Think Tools as part of a public buy-back offer. Of those shares, 146'116 fall into the category of "bearer shares to be cancelled" and 743'916 fall into the category of "bearer shares to be retained by the company itself". The total number of bearer shares tendered for buy-back corresponds to 83.05 % of the 1,071,621 bearer shares that are subject to the buy-back offer.

Since more than 116,583 bearer shares in the category "bearer shares to be retained by the company itself" were tendered to Think Tools, a proportional reduction of the number of bearer shares offered in this category applied, in accordance with the conditions outlined in the offer prospectus dated May 22, 2002, whereby fractions were rounded down to the next lower full figure. The calculation of the number of bearer shares per shareholder effectively accepted for buy-back within the category of "bearer shares to be retained by the company itself" therefore results to 15.6715 % of the number of bearer shares offered in this category.

The 627'333 bearer shares which, subsequent to the proportional reduction, could not be bought back within the category "bearer shares to be retained by the company itself" are dealt with on the basis of the additional choice available to shareholders as follows: 28'366 bearer shares were not offered for buy-back and 598'967 bearer shares were assigned to the category "bearer shares which are to be cancelled".

The total number of bearer shares offered for buy-back after taking into account the additional choice of shareholders totals to 861'666 and corresponds to 80.41 % of the 1,071,621 bearer shares subject to the buy-back offer. The exact number of bearer shares in the two categories "bearer shares which are to be cancelled" and "bearer shares to be retained by the company itself" will be published on July 17, 2002 in the Swiss press. At that time, the figures published will take into account the rounding down procedure for fractional shares, which will be applied on the basis of the proportional reduction in the category "bearer shares which are to be retained by the company itself".



Considering the 27,417 bearer shares held by Think Tools itself prior to publication of the buy-back offer, and the 52,500 bearer shares made available to Think Tools by Dr. Albrecht von Müller on June 30, 2002 to be assigned to company management as part of an equity compensation plan, Think Tools at present holds a total of 941'583 bearer shares, corresponding to 39.23 % of the share capital inscribed in the Commercial Register as well as the voting rights.

About Think Tools

Think Tools is the leading provider of enterprise software applications and services that help organizations accelerate and enhance their decision-making. Think Tools helps to manage the entire decision cycle, including capturing tacit knowledge, developing alternatives, and identifying implementation risks. Better, faster decisions help Think Tools clients increase organizational agility leading to bottom line improvement and sustainable competitive advantage. Our customers and partners include BASF, BHP-Billiton, GTZ, Renault, and departments of the United States and South African federal governments. Think Tools has headquarter offices in both the United States and Europe and is publicly traded on the SWX New Market (Zurich) under the symbol TTO.